

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
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Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2016-17/085
May 7, 2016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN
Fax: 022-22722039/2061/2041/2037/3121


Dear Sir,

**Closure of Trading Window -
CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING**

In terms of the Code of Insider Trading Regulations of the Company, it is hereby informed that the TRADING WINDOW for dealing in the Company's Securities shall remain closed from 9th May, 2016 to the date of board meeting i.e. 26th May, 2016 and 48 hours thereafter, for the promoters, directors, senior managerial personnel and other connected persons of the Company and the Trading Window will reopen on 29th May, 2016.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Madhusudan Industries Limited,


Naimish Acharya
Authorized Signatory