

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2020-21/301
30th November, 2020

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI(LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, please find enclosed details of Related Party Transactions for the half year ended 30th September, 2020.

We hope you will find the above in order.

Thanking you.

Yours faithfully,
For Madhusudan Industries Limited

Neha Singh
Company Secretary & Compliance Officer
Encl: as above

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RELATED PARTY DISCLOSURES OF MADHUSUDAN INDUSTRIES LIMITED FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

List of Related Parties

1 Relationships :

| | | |
|-----|--------------------------|--|
| (a) | Associates | Cera Sanitaryware Ltd Gujarat Soaps Pvt Ltd |
| (b) | Key Management Personnel | Thomas Koshy, Tarun Panchal, Neha Singh |
| (c) | Employee Benefit Plans | Madhusudan Provident Fund Trust Madhusudan Gratuity Trust |

2 Particulars of transactions during half year ended 30th September, 2020 with related parties

| | Nature of Transactions (Excluding Reimbursement) | Associates | Key Management Personnel | Employee Benefit Plans | Total |
|----------|--|------------|--------------------------------|------------------------------|-----------|
| | | Rs. | Rs. | Rs. | Rs. |
| Income | Rent | 38,56,013 | - | - | 38,56,013 |
| | Service Charges | 3,80,800 | - | - | 3,80,800 |
| | Other Services/ Reimbursement of Expenses | 3,28,865 | - | - | 3,28,865 |
| | Dividend Received | - | - | - | - |
| Expenses | Director Sitting Fees | - | 18,000 | - | 18,000 |
| | Remuneration | - | 12,12,852 | - | 12,12,852 |
| | Contribution to Fund | - | - | 92,820 | 92,820 |
| Finance | Loans / Advance Given | - | - | - | - |
| | Fixed Deposit / Loan Received | - | - | - | - |
| | Rent Deposit Received | - | - | - | - |
| | Balance at the end of the year Receivables (30.09.2020) | 4,93,365 | - | - | 4,93,365 |
| | Payables (30.09.2020) | 20,29,157 | - | - | 20,29,157 |

