

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2019-20/127
31st May, 2019

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI(LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, please find enclosed details of Related Party Transactions for the half year ended 31st March, 2019.

We hope you will find the above in order.

Thanking you.

Yours faithfully,
For Madhusudan Industries Limited,

Hemal Sadiwala
Authorized Signatory

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RELATED PARTY DISCLOSURES FOR MADHUSUDAN INDUSTRIES LIMITED FOR THE HALF YEAR ENDED 31st MARCH, 2019

List of Related Parties

1 Relationships :

(a)	Associates	Cera Sanitaryware Ltd Gujarat Soaps Pvt Ltd
(b)	Key Management Personnel	Thomas Koshy, Tarun Panchal, Dipshika Khatri, Neha Singh
(c)	Employee Benefit Plans	Madhusudan Provident Fund Trust Madhusudan Gratuity Trust

2 Particulars of transactions during half year ended 31st March, 2019 with related parties

	Nature of Transactions (Excluding Reimbursement)	Associates	Key Management Personnel	Employee Benefit Plans	Total
		Rs.	Rs.	Rs.	Rs.
Income	Rent	51,52,207	-	-	51,52,207
	Service Charges	3,96,900	-	-	3,96,900
	Other Services/ Reimbursement of Expenses	4,09,218	-	-	4,09,218
	Dividend Received	-	-	-	-
Expenses	Director Sitting Fees	-	20,000	-	20,000
	Remuneration	-	16,77,215	-	16,77,215
	Contribution to Fund	-	-	5,42,615	5,42,615
Finance	Loans / Advance Given	15,200	-	-	15,200
	Fixed Deposit / Loan Received	-	-	-	-
	Rent Deposit Received	-	-	-	-
	Balance at the end of the year Receivables (31.03.2019)	4,93,365	-	-	4,93,365
	Payables (31.03.2019)	20,91,300	-	-	20,91,300

