

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Mobile: 9376910873 Email: madhusudan_i@yahoo.in
Ahmedabad-380 006. Ph. : 30088944, 30088967 Fax : 26427287 CIN : L29199GJ1945PLC 000443



Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2014						
Particulars		(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
PART I		*(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales / Income from operations	2.26	1.82	2.16	6.71	6.89
	b) Other Operating Income	22.55	22.42	24.00	89.13	88.78
	Total Income from operations (net)	24.81	24.24	26.16	95.84	95.67
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	0.00	0.00	0.08	0.00	0.08
	d) Employee benefits expenses	5.50	8.64	11.75	28.45	32.83
	e) Depreciation & amortisation expenses	2.97	3.32	3.49	12.89	15.33
	f) Other expenses	6.12	5.57	6.10	23.26	22.95
	Total expenses	14.59	17.53	21.42	64.60	71.19
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	10.22	6.71	4.74	31.24	24.48
4	Other Income	15.93	9.89	19.42	43.12	53.68
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	26.15	16.60	24.16	74.36	78.16
6	Finance Costs	0.02	-0.02	0.67	0.26	6.57
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	26.13	16.62	23.49	74.10	71.59
8	Less : Exceptional items (Refer note-5)	0.00	0.00	0.00	16.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	26.13	16.62	23.49	58.10	71.59
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	26.13	16.62	23.49	58.10	71.59
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	26.13	16.62	23.49	58.10	71.59
14	Paid-up equity share capital (Face Value Rs. 5/- each)	268.75	268.75	268.75	268.75	268.75
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	1093.61	1035.51
16 I	Earnings Per Share(before extraordinary items) of Rs. 5/- each (not annualised)					
	Basic & Diluted	0.49	0.31	0.44	1.08	1.33
16 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each (not annualised)					
	Basic & Diluted	0.49	0.31	0.44	1.08	1.33
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	2237020	2237020	2237020	2237020	2237020
	- Percentage of shareholding	41.62	41.62	41.62	41.62	41.62
2	Promoter and Promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non - Encumbered					
	- Number of Shares	3137980	3137980	3137980	3137980	3137980
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	58.38	58.38	58.38	58.38	58.38
B	INVESTOR COMPLAINTS	Quarter ended 31-03-2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	5				
	Disposed off during the quarter	5				
	Remaining unresolved at the end of the quarter	Nil				

- Notes
- The above statement of standalone Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.2014
 - Figures have been regrouped wherever necessary.
 - * The figures for the quarter ended 31.03.2014 are the balancing figures between Audited figures for the year ended 31.03.2014 and published year to date figures upto the third quarter ended 31.12.2013, which were subject to Limited Review.
 - Segment-wise results is reported separately.
 - The company has sold its entire holding of Madhusudan Fiscal Ltd. ; 100% subsidiary company during the year. The loss of Rs. 16.00 Lacs is shown as exceptional item.
 - Register of members and share transfer book will remain closed from 19.09.2014 to 26.09.2014. (both days inclusive)

Date: 29.05.2014
Place: Ahmedabad

By order of the Board

Rajesh B Shah
Rajesh B Shah
Director

Regd. Office : Rakhial R. S., Pin - 382 315. Dist. : Gandhinagar (India) Phone : (02716) 267270, 267284

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STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014
(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	*(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Trading / Outsourcing	0.00	0.00	0.00	0.00	0.00
(b) Horticulture	2.26	1.82	2.16	6.71	6.89
(c) Others	0.00	0.00	0.00	0.00	0.00
Total	2.26	1.82	2.16	6.71	6.89
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	2.26	1.82	2.16	6.71	6.89
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Trading / Outsourcing others	23.22	13.64	18.62	49.19	80.99
(b) Horticulture	-2.78	-5.15	-4.41	-18.39	-25.88
(c) Others	0.00	0.00	0.00	0.00	0.00
Total	20.44	8.49	14.21	30.80	55.11
Less: (i) Interest	-5.69	-8.13	-9.28	-27.30	-16.48
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	26.13	16.62	23.49	58.10	71.59
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Trading / Outsourcing others	1268.03	1241.58	1200.27	1268.03	1200.27
(b) Horticulture	94.33	94.65	103.99	94.33	103.99
(c) Others	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	1362.36	1336.23	1304.26	1362.36	1304.26

Date: 29.05.2014
Place: Ahmedabad

By order of the Board

Rajesh B Shah
Director

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs)

	Particulars	Standalone	
		As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	268.75	268.75
	(b) Reserves and surplus	1093.61	1035.51
	(c) Money received against share warrants		0.00
	Sub-total - Shareholders' funds	1362.36	1304.26
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	18.31	17.04
	(d) Long-term provisions	53.03	53.03
	Sub-total - Non-current liabilities	71.34	70.07
5	Current liabilities		
	(a) Short-term borrowings	0.00	51.26
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	32.49	46.84
	(d) Short-term provisions	4.11	4.09
	Sub-total - Current liabilities	36.60	102.19
	TOTAL - EQUITY AND LIABILITIES	1470.30	1476.52
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	138.53	151.35
	(ii) Capital work-in-progress	30.67	0.00
		169.20	151.35
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	193.13	193.14
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	332.27	334.40
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	694.60	678.89
2	Current assets		
	(a) Current investments	293.34	358.76
	(b) Inventories	0.40	0.45
	(c) Trade receivables	170.38	170.16
	(d) Cash and cash equivalents	275.06	133.18
	(e) Short-term loans and advances	23.27	123.98
	(f) Other current assets	13.25	11.10
	Sub-total - Current assets	775.70	797.63
	TOTAL - ASSETS	1470.30	1476.52

By Order of the Board

Rajesh B Shah
Director

Date: 29.05.2014

Place: Ahmedabad