

Integrated Governance

MADHUSUDAN INDUSTRIES LIMITED

General information about company

Scrip code	515059
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE469C01023
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false No shares or voting rights of an unlisted company has been acquired by the Company in terms of sub-para 1 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 during the quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false No fine or penalty has been imposed on the Company in terms of sub-para 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 during the quarter.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false Disclosure of Updates to Ongoing Tax Litigations or Disputes is Not Applicable to the Company for December 31, 2024 quarter.
Risk management committee	false
Market Capitalisation as per immediate previous Financial Year	Any other
Is SCORE ID Available ?	true
SCORE Registration ID	M00012
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson																								
Whether Chairperson is related to MD or CEO																								
Disqualification of Directors under section 164 of the Companies Act, 2013																								
Textual Information(1)																								
false																								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(In months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	RAJESH BHIKHUBHAI SHAH	00607602	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		07-08-2006	15-09-2022			1	0	1	0			
2	Mr	P K SHASHIDHARAN	06506263	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		26-02-2013	26-09-2024			1	0	1	0			
3	Mr	PREMCHAND MANGILAL SURANA	06508125	Non-Executive - Non Independent Director	Chairperson		false				Active	NA		30-07-2013	14-09-2023			1	0	1	1			
4	Mr	JHAVERI YOGENDRA JIVANLAL	09158111	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	26-09-2024	15-06-2021	15-06-2021		43	1	1	2	0			
5	Mr	DAARRPAN RAJESHBHAI SHAH	09449828	Non-Executive - Independent Director	Not Applicable		false				Active	NA		30-12-2021	30-12-2021		36	2	2	3	1			
6	Mrs	ZAVERI DIPTI NIKETAN	10240873	Non-Executive - Independent Director	Not Applicable		false				Active	NA		07-08-2023	07-08-2023		16	1	1	2	0			

Text Block

Textual Information(1)

As per the guidance note issued by NSE, the Company do not have any regular chairperson, therefore, we have selected category 2 for Mr. Premchand Surana as Chairperson as he was elected as chairman of the last board meeting of the company held on 28.10.2024.

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09449828	DAARRPAN RAJESHBHAI SHAH	Non-Executive - Independent Director	Chairperson	30-12-2021		
2	00607602	RAJESH BHIKHUBHAI SHAH	Non-Executive - Non Independent Director	Member	07-08-2006		
3	09158111	JHAVERI YOGENDRA JIVANLAL	Non-Executive - Independent Director	Member	15-06-2021		
4	10240873	ZAVERI DIPTI NIKETAN	Non-Executive - Independent Director	Member	07-11-2023		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09158111	JHAVERI YOGENDRA JIVANLAL	Non-Executive - Independent Director	Chairperson	15-06-2021		
2	00607602	RAJESH BHIKHUBHAI SHAH	Non-Executive - Non Independent Director	Member	07-08-2006		
3	10240873	ZAVERI DIPTI NIKETAN	Non-Executive - Independent Director	Member	07-11-2023		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06508125	PREMCHAND MANGILAL SURANA	Non-Executive - Non Independent Director	Chairperson	30-07-2013		
2	09158111	JHAVERI YOGENDRA JIVANLAL	Non-Executive - Independent Director	Member	15-06-2021		
3	06506263	P K SHASHIDHARAN	Non-Executive - Non Independent Director	Member	27-05-2013		
4	10240873	ZAVERI DIPTI NIKETAN	Non-Executive - Independent Director	Member	07-11-2023		

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	06-08-2024			true	6	6	3
2	28-10-2024	82		true	6	6	3

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Stakeholders Relationship Committee	06-08-2024				true	4	4	2	0
2	Nomination and remuneration committee	06-08-2024				true	3	3	2	0
3	Audit Committee	06-08-2024				true	4	4	3	0
4	Audit Committee	28-10-2024	82			true	4	4	3	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Mitushi Darji
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Signatory Details

Name of signatory	Mitushi Darji
Designation of person	Company Secretary and Compliance Officer
Place	Rakhial
Date	07-02-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0