

**Madhusudan Industries Limited**

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.  
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan\_i@yahoo.in  
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2016-17/576  
January 19, 2017

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001.  
Scrip Code: 515059  
Scrip ID: MADHUIN  
Fax: 022-22722039/2061/2041/2037/3121

Dear Sir,

**Closure of Trading Window -  
CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING**

In terms of the Code of Insider Trading Regulations of the Company, it is hereby informed that the TRADING WINDOW for dealing in the Company's Securities shall remain closed from 20<sup>th</sup> January, 2017 to the date of board meeting i.e. 31<sup>st</sup> January, 2017 and 48 hours thereafter, for the promoters, directors, senior managerial personnel and other connected persons of the Company and the Trading Window will reopen on 3<sup>rd</sup> February, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Madhusudan Industries Limited,

Naimish Acharya  
Authorized Signatory