

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.

Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in

Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2016-17/356

August 12, 2016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN

Dear Sir,

Sub: Submission of Result and Scrutinizers Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 4 November 2015, we are enclosing details regarding the voting results of the Annual General Meeting along with the Scrutinizer's Report on e-voting and voting by ballot papers:

Date of Annual General Meeting	Friday, 12 th August, 2016
Total number of shareholders on Record Date (i.e. 5 th August, 2016)	5321
Number of shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	09 45
Number of shareholders attended the meeting through Video Conferencing: Promoters and Promoters Group: Public:	N.A. N.A.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Madhusudan Industries Limited**,

Dipshika Khatri
Company Secretary
Encl: as above

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Voting Results at the 70TH Annual General Meeting of the Company held on 12th August, 2016

Resolution No. 1					To consider and adopt Audited Financial Statements, Reports of Board of Directors and Auditors. (Ordinary Resolution)			
Whether Promoter / promoter group are interested in the agenda / resolution.					No.			
Category	Mode Of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	Remote E-voting	31,06,286	31,06,286	100.00	31,06,286	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		31,06,286	100.00	31,06,286	0	100.00	0.00
Public - Institutions	Remote E-voting	2,71,392	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non Institutions	Remote E-voting	19,97,322	5,24,391	26.25	5,24,391	0	100.00	0.00
	Poll		140	0.01	140	0	100.00	0.00
	Total		5,24,531	26.26	5,24,531	0	100.00	0.00

Resolution No. 2					Reappointment of Shri Sanwarmal Agarwal as Director, who retires by rotation. (Ordinary Resolution)			
Whether Promoter / promoter group are interested in the agenda / resolution.					No.			
Category	Mode Of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	Remote E-voting	31,06,286	31,06,286	100.00	31,06,286	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		31,06,286	100.00	31,06,286	0	100.00	0.00
Public - Institutions	Remote E-voting	2,71,392	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non Institutions	Remote E-voting	19,97,322	5,24,391	26.25	5,24,391	0	100.00	0.00
	Poll		140	0.01	140	0	100.00	0.00
	Total		5,24,531	26.26	5,24,531	0	100.00	0.00

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Resolution No. 3				Appointment of Auditors and fixing their remuneration. (Ordinary Resolution)				
Whether Promoter / promoter group are interested in the agenda / resolution.				No.				
Category	Mode Of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $[(2)/(1)] \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] \times 100$	% of votes against on votes polled (7) = $[(5)/(2)] \times 100$
Promoter and Promoter Group	Remote E-voting		31,06,286	100.00	31,06,286	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	31,06,286	31,06,286	100.00	31,06,286	0	100.00	0.00
Public - Institutions	Remote E-voting		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	2,71,392	0	0.00	0	0	0.00	0.00
Public – Non Institutions	Remote E-voting		5,24,391	26.25	5,24,391	0	100.00	0.00
	Poll		140	0.01	140	0	100.00	0.00
	Total	19,97,322	5,24,531	26.26	5,24,531	0	100.00	0.00

For, MADHUSUDAN INDUSTRIES LIMITED

DIPSHIKA KHATRI
COMPANY SECRETARY

Place : Ahmedabad
Date : 12 August, 2016

Form No. MGT-13

Report of Scrutinizer

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman,
**70th Annual General Meeting of the Equity Shareholders of
MADHUSUDAN INDUSTRIES LIMITED,
(CIN: L29199GJ1945PLC000443)**
Held on 12th August, 2016 at,
Survey No. 359/B, 359/C, 361 & 362,
Tal.: Dehgam, Rakhial - 382 315.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Poll.

I, Umesh G. Parikh, Partner of Parikh Dave & Associates, Practicing Company Secretaries, having its office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad - 380014, have been appointed as the Scrutinizer by the Board of Directors of **Madhusudan Industries Limited**, pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize the remote e-voting process and voting through poll process at the 70th Annual General Meeting of Equity shareholders of **Madhusudan Industries Limited** held on Friday, 12th August, 2016 at 11.30 a.m. I submit the report as under:

The Notice convening Annual General Meeting dated 26th May, 2016 was sent to the Shareholders.

The shareholders of the company holding shares as on the "cut-off" date i.e. on 5th August, 2016 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Tuesday, 9th August, 2016 at 10.00 a.m. (IST) and concluded on Thursday 11th August, 2016, at 5.00 p.m. (IST) and thereafter the CDSL e-voting platform was blocked.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mr. Neel Shah and Mr. Bhavik Parikh who were not in the employment of the company and after the conclusion of the voting through poll at the Annual General Meeting the votes cast there under were counted.

At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.



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The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by MCS Share Transfer Agent Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the company.

During scrutiny, no poll papers were found invalid.

Consolidated report on the remote E-voting and voting through Poll papers at the Annual General Meeting is as under:

ORDINARY BUSINESSES:

Resolution No. 1 (ORDINARY RESOLUTION)

Adoption of the Audited Financial Statements for the year ended on 31st March, 2016, Report of Board of Directors' and Auditors'.

- i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
54	36,30,817	100%

- ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

- iii. **Invalid** votes:

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 2 (ORDINARY RESOLUTION)

Appointment of Director in place of Shri Sanwarmal Agarwal (DIN: 00607627), who retires by rotation and being eligible, offers himself for re-appointment.

- i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
54	36,30,817	100%



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ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. **Invalid** votes:

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 3 (ORDINARY RESOLUTION)

Appointment of Statutory Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General meeting and to fix their remuneration.

i. Voted in **favour** of the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
54	36,30,817	100%

ii. Voted **against** the resolution:

Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. **Invalid** votes:

Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
NIL	NIL

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for each resolution is enclosed.



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All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 70th Annual General Meeting and the same shall be handed over thereafter to the Chairman / Company Secretary for safe keeping.

Thanking You,



Place: Ahmedabad

Date: 12th August, 2016

**Yours Faithfully,
For Parikh Dave & Associates**

A handwritten signature in blue ink, appearing to read "Umesh".

**Umesh G. Parikh
FCS: 4152 CP No. 2413
Scrutinizer
Practicing Company
Secretary**

Countersigned

A handwritten signature in blue ink, appearing to read "Pratima".

Chairman of AGM