

## Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.  
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan\_i@yahoo.in  
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2016-17/354

August 12, 2016

BSE Limited

Corporate Relationship Department

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort

Mumbai - 400 001.

Scrip Code :515059

Scrip ID: MADHUIN

Fax:022-22722039/2061/2041/2037/3121

Dear Sir,

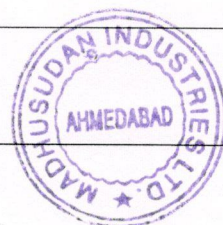
### **Sub: Summary of the Proceedings of the 70<sup>th</sup> Annual General Meeting of the Company – Regulation 30 of SEBI (LODR) Regulations.**

The 70<sup>th</sup> Annual General Meeting of the Company was held on Friday, 12<sup>th</sup> August, 2016 at the regd. office of the company at Survey No. 359/B, 359/C, 361 and 362, Rakhial – 382315, Taluka – Dehgam, District – Gandhinagar, at 11.30 a.m. to seek the approval of members of the Company on resolutions set out in the notice dated 26.05.2016 convening Annual General Meeting. As there is no chairman on the Board of Directors, Shri Rajesh B Shah, director was voted to the chair. Then, Shri Rajesh B. Shah chaired the meeting. Thereafter he welcomed the shareholders of the company and the requisite quorum being present, he called the meeting to be in order.

Thereafter the Chairman called the Company Secretary to read the Auditors' report. The Company Secretary read the Auditors report and informed that the Auditors' report did not contain any qualification or adverse remarks.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman invited the questions from the members. Members asked the questions and the same were replied appropriately / satisfactorily by the Chairman. Thereafter the following resolutions as set out in the Notice dated 26.05.2016 convening the Annual General Meeting were proposed and seconded by the Members.

| Sr. No.                  | Details of the Agenda   | Type of resolution |
|--------------------------|---|--------------------|
| <b>Ordinary Business</b> |   |                    |
| 1.                       | Adoption of the financial statements of the company for the year ended 31st March, 2016 including statement of Audited Profit and Loss and cash flow statement for the year ended 31st March, 2016 and Balance Sheet at that date and the Directors' and Auditors' Reports thereon. | Ordinary           |
| 2.                       | Re-appointment of Shri. Sanwarmal Agarwal (DIN: 00607627) as director who retires by rotation.  | Ordinary           |





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|    |  |          |
|----|--|----------|
| 3. | Appointment of H.V. Vasa & Co., Chartered Accountants (Firm Reg. no. 131054W), Ahmedabad, as Statutory Auditors to hold office from the conclusion of this Annual General meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration. | Ordinary |
|----|--|----------|

The Company Secretary further informed that pursuant to the Regulation 44 of SEBI (LODR) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014 as amended from time to time, the Company had provided the facility of remote E -voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the Annual General Meeting of the Company. The remote e-voting commenced on 09<sup>th</sup> August, 2016 (10:00 a.m) and ended on 11<sup>th</sup> August, 2016 (5:00 p.m). Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting through Poll. The members were thereafter briefed about the procedure for filling the Poll Papers. The members had cast their votes accordingly.

The Board of Directors had appointed Shri Umesh Parikh, Partner of Parikh Dave and Associates, Company Secretaries, (Membership No. FCS: 4152) as the Scrutinizer for conducting remote e-voting and poll process at the Annual General Meeting in a fair and transparent manner.

The Company Secretary informed the Members that Combined result of Remote E-voting and voting at the Annual General Meeting through Poll will be announced within 48 hours of the conclusion of the Annual General Meeting.

As all the business of the meeting was completed, the Chairman declared the meeting as concluded. The Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting was concluded at 12:05 P.M.

Thanking you,

Yours faithfully,  
For **Madhusudan Industries Limited**,

*Dipshik a Khatri*

Dipshik a Khatri  
Company Secretary

