

Persons responsible to determine materiality of events or information and disclosure to Stock Exchange(s) under Regulation - 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Director and/or Chief Executive Officer of the Company shall have the authority to determine Materiality of any event or information and ensure disclosures of the same are made to stock exchange(s), subject to the provisions of this Policy. Their contact details are as under:

Name and Designation	Contact details
Shri Rajesh B. Shah (Director)	Address: Madhusudan Industries Limited Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad - 380006 Tel No.: (+91) 79 26449781, (+91) 79 26427287 E-mail : rbsah@cera-india.com
Shri Thomas Koshy (Chief Executive Officer)	Address: Madhusudan Industries Limited Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad - 380006 Tele No.: (+91) 79 26449781, (+91) 79 26427287 E-mail : thomaskoshy@cera-india.com

Chief Financial Officer and Company Secretary of the Company are jointly and severally authorized to make disclosures of the material events to Stock Exchanges, subject to the provisions of this policy and instructions from the Director and/or Chief Executive Officer. Their contact details are as under:

Name and Designation	Contact details
Shri Tarun Panchal (Chief Financial Officer)	Address: Madhusudan Industries Limited Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad - 380006 Tele No.: (+91) 79 26449781, (+91) 79 26427287 E-mail : trnpanchal@yahoo.com
Ms. Dipshika Khatri (Company Secretary)	Address: Madhusudan Industries Limited Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad - 380006 Tele No.: (+91) 79 26449781, (+91) 79 26427287 E-mail : madhusudan_i@yahoo.in

