

TARUNKUMAR K PANCHAL

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To,  
The Board Directors,  
Madhusudan Industries Limited

Dear Sir,

**SUB: NOTICE U/S. 160 OF THE COMPANIES ACT, 2013**  
**Ref.: DPID/Client ID IN300513/20940453**

I am a shareholder of the Company, holding Equity Shares of the Company on above referred DPID/Client ID. I hereby propose Shri. Rajesh P. Shah as a candidate for the office of the Director (Independent) in the Company at the ensuing Annual General Meeting of the Company u/s. 160 of the Companies Act, 2013.

You are requested to include his name as a candidate for the Director - Independent in the notice of Annual General Meeting.

Thanking You,

Yours' Faithfully,

*T.K.Panchal*

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