

**Madhusudan Industries Limited**

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.  
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan\_i@yahoo.in  
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2020-21/25  
20<sup>th</sup> June 2020

To,  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort Mumbai - 400 001.  
Scrip Code: 515059  
Scrip ID: MADHUDIN

Dear Sir/Madam,

**Sub: Intimation of receipt of approval for re-classification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that BSE Ltd has vide its Email dated June 19, 2020 approved the application of the Company made pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for reclassification of the following from "Promoter/Promoter Group" shareholding to 'Public Shareholding'. :

Name of the outgoing promoter	No. of shares	% holding of the total share capital of the company
Madhusudan Holdings Limited	440600	8.20

Accordingly, the above mentioned shareholder will henceforth not be reflected under "Promoter & Promoter Group" category in the shareholding of the Company.

The copy of aforesaid BSE email is attached for your kind perusal.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For Madhusudan Industries Limited

  
Neha Singh  
Company Secretary

Encl.: As above.

## Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Madhusudan Industries Limited

Priyanka Chaurasia <Priyanka.Chaurasia@bseindia.com>

Fri 6/19/2020 6:55 PM

To: Hemal Sadiwala <hemal.sadiwala@cera-india.com>

Cc: Shyam Bhagirath <shyam.bhagirath@bseindia.com>; Mangalam Iyer <Mangalam.Iyer@bseindia.com>; Abhijit Pai <abhijit.pai@bseindia.com>; Harshad Naik <Harshad.Naik@bseindia.com>; Harshad Babade <Harshad.Babade@bseindia.com>; Tanvi Patwardhan <Tanvi.Patwardhan@bseindia.com>; Shweta Narayanan <Shweta.Narayanan@bseindia.com>

To,

The Company Secretary/ Compliance Officer

**Madhusudan Industries Limited**

Survey No 359 / B, 359 / C, 361 & 362,  
Rakhial Taluka Dehgam, Gandhi Nagar,  
Gujarat, 382315

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Dear Sir/Madam,

We refer to your application dated June 15, 2019 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	3187001	59.29	2187999	40.71
Post-Reclassification	2746401	51.09	2628599	48.91

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

**Encl.** Annexure 1 - Details of Outgoing Promoter

Annexure 2 - Details of Remaining Promoters

### **Annexure 1 – Details of Outgoing Promoter**

ANNEXURE I			
Sr. No.	Name of the Outgoing Promoter	No. of shares	% Holding
1.	Madhusudan Holdings Limited	440600	8.20

<b>TOTAL</b>	<b>440600</b>	<b>8.20</b>
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**Annexure 2 – Details of Remaining Promoters**

ANNEXURE II			
Sr. No.	Name of the Remaining Promoters	No. of shares	% Holding
1.	Smiti Somany	613120	11.41
2.	Vikram Somany	538979	10.03
3.	Deepshikha Khaitan	19558	0.36
4.	Vikram Investments Company Private Ltd	936640	17.43
5.	Rekha Commercial Private Limited	266194	4.95
6.	Trisure Promotions & Tradings Private Limited	242200	4.51
7.	Suvinay Trading & Investment Co. Ltd	129710	2.41
<b>TOTAL</b>		<b>2746401</b>	<b>51.09</b>

**Note: Due to ongoing lockdown situation we are sending confirmation regarding Approval of your reclassification application through email. Hard copy of the Approval Letter shall be sent later.**

Thanks and Regards,  
**Priyanka Chaurasia**  
 Assistant Manager  
 Listing Compliance

BSE Limited, PJ Tower,  
 Dalal Street, Mumbai – 400001  
 Phone (Direct) : 022728559  
 Mobile No:- 9619361094

World's Fastest Exchange With A Speed of 6 Microseconds

This mail is classified as '**BSE - CONFIDENTIAL**' by Priyanka.Chaurasia on June 19, 2020 at 18:55:17.

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