

**Madhusudan Industries Limited**

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Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2020-21/32  
26<sup>th</sup> June 2020

To,  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort Mumbai - 400 001.  
Scrip Code: 515059  
Scrip ID: MADHUDIN

Dear Sirs,

**Sub: Disclosure of Material Impact of Covid-19 Pandemic Under SEBI (LODR) Regulations, 2015**

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020, the Board of Directors have also considered the Impact of CoVID-19 pandemic on the Business of the company at their meeting held on 25.06.2020.

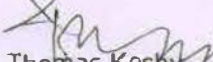
As nationwide lockdown declared by the Government in lieu of COVID-19, the management of the Company had decided to suspend its operations at its Registered and Ahmedabad Office. We had provided the facility to all the employees of the Ahmedabad Office to Work from home under the 'work from home policy' as per the guidelines of the Government.

Presently Company is not involved in any manufacturing activities, except leasing of property. Hence, services of the company were not much affected by the Covid-19 pandemic. The Company has also considered internal and external information and has performed an analysis based on current estimates while assessing the provision towards employee benefits, trade receivables, investments and other current and financial assets, for any possible impact on the financial statements. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position and internal financial reporting controls. However, the actual impact of COVID-19 on business may differ from that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.

We have complied with all guidelines and advisories issued by Govt. of Gujarat as well as Ministry of Health Affairs, Govt. of India. The Company has been taking a series of measures in view of the COVID-19 pandemic to ensure safety and health of all our employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities. Some of these measures including social distancing, suspension of travel and face-to-face meetings and gatherings, facilitating remote working were implemented right from an early stage for the wellbeing of the employees.

Thanking you.

Yours faithfully,  
For Madhusudan Industries Limited,

  
Thomas Koshy  
Chief Executive Officer