

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2019-20/425
14th November, 2019

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN

Dear Sir/Madam,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI(LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, please find enclosed details of Related Party Transactions for the half year ended 30th September, 2019.

We hope you will find the above in order.

Thanking you.

Yours faithfully,
For Madhusudan Industries Limited,


Neha Singh
Company Secretary
Encl: as above

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RELATED PARTY DISCLOSURES OF MADHUSUDAN INDUSTRIES LIMITED FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

List of Related Parties

1 Relationships :

- | | | |
|-----|--------------------------|--|
| (a) | Associates | Cera Sanitaryware Ltd
Gujarat Soaps Pvt Ltd |
| (b) | Key Management Personnel | Thomas Koshy, Tarun Panchal, Neha Singh |
| (c) | Employee Benefit Plans | Madhusudan Provident Fund Trust
Madhusudan Gratuity Trust |

2 Particulars of transactions during half year ended 30th September, 2019 with related parties

	Nature of Transactions (Excluding Reimbursement)	Associates	Key Management Personnel	Employee Benefit Plans	Total
		Rs.	Rs.	Rs.	Rs.
Income	Rent	28,02,424	-	-	28,02,424
	Service Charges	4,06,950	-	-	4,06,950
	Other Services/ Reimbursement of Expenses	4,12,611	-	-	4,12,611
	Dividend Received	2,34,845	-	-	2,34,845
Expenses	Director Sitting Fees	-	16,000	-	16,000
	Remuneration	-	16,41,966	-	16,41,966
	Contribution to Fund	-	-	1,26,120	1,26,120
Finance	Loans / Advance Given	-	-	-	-
	Fixed Deposit / Loan Received	-	-	-	-
	Repayment of Rent Deposit	8,56,000	-	-	-
	Balance at the end of half year Receivables (30.09.2019)	4,93,365	-	-	4,93,365
	Payables (30.09.2019)	12,35,300	-	-	12,35,300

