

**Madhusudan Industries Limited**

 Madhusudan House, Opp. Navrangpura Telephone Exchange,  
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SHAREHOLDING PATTERN AS ON 31.12.2013					
	CATEGORY			No. of Shares	Percentage of Shareholding
7	<b>Promoters' Holding</b>				
1	<b>Promoters:</b>			3137980	58.38
	- Indian Promoters	No. of Shares	(%)		
	* Madhusudan Holdings Ltd.	440600	8.20		
	* Rekha Commercial Ltd.	266194	4.95		
	* Suvinay Trading & Investment Co. Ltd.	129710	2.41		
	* Smiti Somany	613120	11.41		
	* Trisure Promotions & Tradings Ltd.	242200	4.51		
	* Vikram Investment Co. Ltd.	936640	17.43		
	* Vikram Somany	458264	8.53		
	* Venugopal Holdings Ltd.	31694	0.59		
	* Deepshikha Khaitan	19558	0.36		
	Foreign Promoters			0	0.00
2	Persons acting in concert			0	0.00
			Sub Total	3137980	58.38
B.	<b>Non-Promoters' Holding</b>				
3	<b>Institutional Investors:</b>				
a)	Mutual Funds and UTI			275	0.01
b)	Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-Govt. Institutions)			271117	5.04
	* Life Insurance, Corpo. of India	150029	2.79		
	* General Insurance Corpo. of India	98948	1.84		
c)	FII's			0	0.00
			Sub Total	271392	5.05
4	<b>Others</b>				
7	Private Corporate Bodies			127124	2.37
7	* S Kumar & Sons Holding Pvt. Ltd.	85000	1.58		
b)	Indian Public			1837130	34.18
	* Manju Bachhawat	183700	3.42		
	* Sajan Kumar Pasari	128570	2.39		
	* Saurav Gupta	109272	2.03		
c)	NRIs / OCBs (Refer Note given below)			1374	0.03
d)	Any other (please specify)			0	0.00
			Sub Total	1965628	36.57
			Grand Total	5375000	100.00

\* Holding more than 1%

**Note:** Sum of Foreign Promoters, FII's, NRIs / OCBs, Foreign Banks, Foreign Nationals and GDR & ADR holding is 1,374 Equity Shares i.e. 0.03% of the total Shareholding of the Company.

For Madhusudan Industries Limited,

*[Signature]*  
 Director

6th January, 2013