

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2020-21/74

16th July, 2020

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI(LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions for the half year ended 31st March, 2020.

We hope you will find the above in order.

Thanking you.

Yours faithfully,
For Madhusudan Industries Limited

Neha Singh
Company Secretary

Encl: as above

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**RELATED PARTY DISCLOSURES OF MADHUSUDAN INDUSTRIES LIMITED FOR THE HALF YEAR ENDED 31st MARCH, 2020**

List of Related Parties

1 Relationships :

(a)	Associates	Cera Sanitaryware Ltd Gujarat Soaps Pvt Ltd
(b)	Key Management Personnel	Thomas Koshy, Tarun Panchal, Neha Singh
(c)	Employee Benefit Plans	Madhusudan Provident Fund Trust Madhusudan Gratuity Trust

2 Particulars of transactions during the half year ended 31st March, 2020 with related parties

	Nature of Transactions (Excluding Reimbursement)	Associates	Key Management Personnel	Employee Benefit Plans	Total
		Rs.	Rs.	Rs.	Rs.
Income	Rent	62,01,972	-	-	62,01,972
	Service Charges	4,17,000	-	-	4,17,000
	Other Services/ Expenses Reimbursement	4,80,517	-	-	4,80,517
	Dividend Received	2,34,845	-	-	2,34,845
Expenses	Director Sitting Fees	-	18,000	-	18,000
	Remuneration	-	17,21,426	-	17,21,426
	Contribution to Fund	-	-	2,73,605	2,73,605
Finance	Loans / Advance Given	-	-	-	-
	Fixed Deposit / Loan Received	-	-	-	-
	Rent Deposit Received	9,62,057	-	-	9,62,057
	Rent Deposit Repaid	1,68,200	-	-	1,68,200
	Balance at the end of the year Receivables	4,93,365	-	-	4,93,365
	Payables	20,29,157	-	-	20,29,157

