

## Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.  
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan\_i@yahoo.in  
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2019-20/118  
21<sup>st</sup> May, 2019

To,  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort Mumbai - 400 001.  
Scrip Code: 515059  
Scrip ID: MADHUIN

Dear Sirs,


**Sub: Intimation under Regulation 30 and/or 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Sixth Amendment) Regulations, 2018**

Pursuant to Regulation 30 and/or 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and in continuation to our letter no MIL/2018-19/730 dated 31.01.2019 we have to inform you that the Shareholders of the company at their Extra-Ordinary General Meeting held today i.e. 21.05.2019 have unanimously approved the resolution for reclassification of "Promoters/Promoter Group" shareholding to 'Public Shareholding'. We are enclosing copy of the said resolution along with explanatory statement for your perusal.

We hope you will find the above in order.

Thanking you,

Yours faithfully,  
For Madhusudan Industries Limited,

  
Neha Singh  
Company Secretary  
Enc: As Above

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF MADHUSUDAN INDUSTRIES LIMITED AT EXTRA-ORDINARY GENERAL MEETING HELD ON 21.05.2019.

## To Consider Re-classification of Promoters of the Company.

"RESOLVED THAT pursuant to Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) or modification(s) made thereto from time to time and any other laws and regulations as may be applicable from time to time, and subject to the necessary approvals of the Stock Exchange and other appropriate statutory authorities as may be necessary, the consent of the members of the Company be and is hereby accorded for re-classification of following entity/person from Promoter/Promoter group category to Public category, since the entity/person is neither involved in the management of the Company nor exercise control over the affairs of the Company directly or indirectly and hold not more than 10% of the total voting rights in the Company and also not entered into any shareholder's or other agreement with the Company nor has veto rights or special information rights or special rights as to voting power or control of the Company:

Name of Entity/Person	No. of Equity Shares held	% of total Equity Share Capital
Madhusudan Holdings Limited	4,40,600	8.21

RESOLVED FURTHER THAT pursuant to Regulation 31A (3) sub clause (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, it is hereby confirmed that, the aforesaid entity/person seeking reclassification:

- i. Do not hold more than ten percent of the total voting rights in the Company;
- ii. Do not exercise control over the affairs of the Company directly or indirectly;
- iii. Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv. Has not been represented on the Board of Directors (including not having a nominee director) of the Company;
- v. Has never act as a key managerial person in the Company;
- vi. Is not a 'wilful defaulter' as per the Reserve Bank of India Guidelines
- vii. Is not a fugitive economic offender.