

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
 Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in
 Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Previous Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	INCOME				
I	Revenue from Operations	28.17	26.91	26.92	107.66
II	Other Income	11.15	33.80	150.66	314.20
III	Total Income (I + II)	39.32	60.71	177.58	421.86
IV	EXPENSES				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	12.78	8.88	12.40	48.87
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortization expenses	3.13	3.21	2.32	11.25
	(g) Other expenses	187.70	13.74	8.14	34.38
	Total Expenses (IV)	203.61	25.83	22.86	94.50
V	Profit/(Loss) before exceptional items and tax (III-IV)	(164.29)	34.88	154.72	327.36
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(164.29)	34.88	154.72	327.36
VIII	Tax expenses ::				
	----- Current Tax	11.78	0.94	4.53	14.32
	----- Deferred Tax	(68.24)	4.56	34.06	64.18
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	(107.83)	29.38	116.13	248.86
X	Profit / (loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(107.83)	29.38	116.13	248.86
XIV	Other Comprehensive Income (OCI)				
	A . Items that will not be reclassified to profit or loss (Net of tax)	(0.39)	(2.23)	0.23	(1.55)
	B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive income for the period	(108.22)	27.15	116.36	247.31
XVI	Paid-up Equity Share Capital (F V Rs.5/- per share)	268.75	268.75	268.75	268.75
XVII	Other Equity (Reserves excluding Revaluation Reserve)				2089.06
XVIII	Earnings per equity share (For continuing operations)(not annualised):				
	(1) Basic (Rs.)	(2.01)	0.55	2.16	4.63
	(2) Diluted (Rs.)	(2.01)	0.55	2.16	4.63
XIX	Earnings per equity share (For discontinued operations)				
	(1) Basic (Rs.)	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-
XX	Earnings per equity share (For discontinued & continuing operations)(not annualised):				
	(1) Basic (Rs.)	(2.01)	0.55	2.16	4.63
	(2) Diluted (Rs.)	(2.01)	0.55	2.16	4.63



MADHUSUDAN INDUSTRIES LIMITED

Notes :

1. The above unaudited financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 9th August, 2022.
2. The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognised accounting practices and policies to the extent applicable.
3. The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results for the Quarter ended 30th June, 2022 and have expressed an unqualified review report on these financial results.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the unaudited year to date figures up to the third quarter ended December 31, 2021.
5. The Company's operation comprises predominantly of business segment-Income from Renting / Leasing of Property.
6. Figures of the previous periods have been regrouped/ reclassified / restated wherever consider necessary.

Date: 09.08.2022

Place: Ahmedabad



**By Order of the Board of Directors
For, Madhusudan Industries Limited**

Rajesh B. Shah
Chairman
(Non- Executive Director)
(DIN : 00607602)



2, Nilima Park, Next to Rasranjan,
Near Vijay Cross Road, University Road,
Ahmedabad 380 009, Gujarat, India.
Phone : 079-27912567 (O) 27912566 (R) / (O)
e-mail : shaileshashah@gmail.com

SHAILESH A. SHAH
F.C.A., DISA (ICAI)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Madhusudan Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Madhusudan Industries Limited** ("the Company"), for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

5. Attention is drawn to the fact that the figures for the three months ended 31st March, 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the statement in respect of Other Matters stated above are not modified

For Shailesh Shah & Associates

Chartered Accountants

ICAI Firm Reg. No. 109877W

**CA. Shailesh A. Shah**

Proprietor

Membership No.: 32205

UDIN: 22032205AOPSFH5961



Place: Ahmedabad

Date: 09th August 2022