

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.

Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in

Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016							
Particulars		(Rs. In Lacs)					
		Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
PART I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2016
1	Income from operations						
	a) Net Sales / Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Operating Income	26.72	26.00	26.04	52.72	51.45	103.47
	Total Income from operations (net)	26.72	26.00	26.04	52.72	51.45	103.47
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	9.40	9.60	7.82	19.00	16.38	39.01
	e) Depreciation & amortisation expenses	6.14	6.41	5.13	12.55	9.90	26.27
	f) Other expenses	5.78	5.23	6.34	11.01	10.98	56.03
	Total expenses	21.32	21.24	19.29	42.56	37.26	121.31
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	5.40	4.76	6.75	10.16	14.19	-17.84
4	Other Income	16.51	16.65	11.11	33.16	25.61	54.91
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	21.91	21.41	17.86	43.32	39.80	37.07
6	Finance Costs	0.01	0.02	0.01	0.03	0.03	0.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	21.90	21.39	17.85	43.29	39.77	37.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	21.90	21.39	17.85	43.29	39.77	37.00
10	Tax expenses	4.38	4.28	0.00	8.66	0.00	10.92
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	17.52	17.11	17.85	34.63	39.77	26.08
12	Extraordinary items (net of tax expenses Rs. - Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	17.52	17.11	17.85	34.63	39.77	26.08
14	Paid-up equity share capital (Face Value Rs. 5/- each)	268.75	268.75	268.75	268.75	268.75	268.75
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	---	1063.04
16 I	Earnings Per Share (before extraordinary items) of Rs. 5/- each (not annualised)						
	Basic and Diluted	0.33	0.32	0.33	0.64	0.74	0.49
16 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each (not annualised)						
	Basic and Diluted	0.33	0.32	0.33	0.64	0.74	0.49

- Notes: 1 The above statement of Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.10.2016.
- 2 Figures have been regrouped wherever necessary.
- 3 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.09.2016.
- 4 Investors Complaints: Pending at the beginning of Quarter : 0, Received during Quarter : 2, Disposed off During Quarter : 2, Unresolved at the end of Quarter : 0.
- 5 The above Unaudited Financial Results for the quarter and half year ended 30.09.2016 are available on company's website i.e. www.madhusudan-india.com and BSE website i.e. www.bseindia.com

For and on behalf of the Board of Directors

Rajesh B. Shah
Director

Date: 25.10.2016
Place: Ahmedabad

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016				
(Rs. In Lacs)				
	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2016	30.09.2016	30.09.2015
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from operations (net)	26.72	52.72	26.04
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	21.90	43.29	17.85
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	21.90	43.29	17.85
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	17.52	34.63	17.85
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	17.52	34.63	17.85
6	Equity Share Capital (Face Value Rs. 5/- each)	268.75	268.75	268.75
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year*	-	-	-
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) - Basic and Diluted	0.33	0.64	0.33

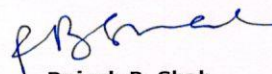
* Reserves excluding Revaluation Reserves as on 31 March, 2016 was Rs. 1063.04 Lacs.

Notes ::

- 1 The above is an extract of the detailed format of results for quarter and half year ended on 30th September, 2016 filed with the Stock Exchange under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Result for quarter and half year ended 30.09.2016 are available on company's website (www.madhusudan-india.com) and website of the Stock Exchange (www.bseindia.com)
- 2 Figures have been regrouped wherever necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.10.2016.

For and on behalf of the Board of Directors

Date: 25.10.2016
Place: Ahmedabad


Rajesh B. Shah
Director

Madhusudan Industries Limited


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STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
Particulars		(Rs. In Lacs)	
		As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	268.75	268.75
	(b) Reserves and surplus	1097.67	1063.04
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1366.42	1331.79
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	10.17	10.17
	(c) Other long-term liabilities	20.91	19.46
	(d) Long-term provisions	62.44	53.78
	Sub-total - Non-current liabilities	93.52	83.41
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	35.25	28.70
	(d) Short-term provisions	6.54	6.47
	Sub-total - Current liabilities	41.79	35.17
	TOTAL - EQUITY AND LIABILITIES	1501.73	1450.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	266.82	283.63
	(ii) Capital work-in-progress	0.00	0.00
		266.82	283.63
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	195.52	195.51
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	131.59	137.24
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	593.93	616.38
2	Current assets		
	(a) Current investments	257.65	233.81
	(b) Inventories	0.00	0.00
	(c) Trade receivables	109.72	109.71
	(d) Cash and cash equivalents	334.90	297.91
	(e) Short-term loans and advances	188.14	175.20
	(f) Other current assets	17.39	17.36
	Sub-total - Current assets	907.80	833.99
	TOTAL - ASSETS	1501.73	1450.37

Date: 25.10.2016
 Place: Ahmedabad

For and on behalf of the Board of Directors


 Rajesh B. Shah
 Director