

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.

Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in

Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2014							
Particulars		(Rs. in Lacs)					
		Quarter Ended			Nine Months Ended		Previous Year ended (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
PART I		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Income from operations						
a)	Net Sales / Income from operations	2.71	0.20	1.82	3.81	4.45	6.71
b)	Other Operating Income	24.21	24.26	22.42	71.30	66.58	89.13
	Total Income from operations (net)	26.92	24.46	24.24	75.11	71.03	95.84
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work -in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefits expenses	9.46	9.68	8.64	26.87	22.95	28.45
e)	Depreciation & amortisation expenses	6.69	6.27	3.32	15.78	9.92	12.89
f)	Other expenses	21.41	15.66	5.57	49.08	17.14	23.26
	Total expenses	37.56	31.61	17.53	91.73	50.01	64.60
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	-10.64	-7.15	6.71	-16.62	21.02	31.24
4	Other Income	11.89	9.72	9.89	29.28	27.19	43.12
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	1.25	2.57	16.60	12.66	48.21	74.36
6	Finance Costs	0.02	0.01	-0.02	0.05	0.24	0.26
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1.23	2.56	16.62	12.61	47.97	74.10
8	Less : Exceptional items (Refer note-4)	0.00	0.00	0.00	0.00	16.00	16.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	1.23	2.56	16.62	12.61	31.97	58.10
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss(-)from ordinary activities after tax(9-10)	1.23	2.56	16.62	12.61	31.97	58.10
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	1.23	2.56	16.62	12.61	31.97	58.10
14	Paid-up equity share capital (Face Value Rs. 5/- each)	268.75	268.75	268.75	268.75	268.75	268.75
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	---	---	1093.61
16 I	Earnings Per Share(before extraordinary items) of Rs. 5/- each)(not annualised)						
	Basic & Dilluted	0.02	0.05	0.31	0.23	0.59	1.08
16 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each)(not annualised)						
	Basic & Dilluted	0.02	0.05	0.31	0.23	0.59	1.08
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	2237020	2237020	2237020	2237020	2237020	2237020
	- Percentage of shareholding	41.62	41.62	41.62	41.62	41.62	41.62
2	Promoter and Promoters group shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non - Encumbered						
	- Number of Shares	3137980	3137980	3137980	3137980	3137980	3137980
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	58.38	58.38	58.38	58.38	58.38	58.38
B INVESTOR COMPLAINTS							
		Quarter ended 31-12-2014					
Pending at the beginning of the quarter		Nil					
Received during the quarter		8					
Disposed off during the quarter		8					
Remaining unresolved at the end of the quarter		Nil					

Notes 1 The above statement of standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.02.2015.

2 Figures have been regrouped wherever necessary.

3 Segment-wise results is reported separately.

* 4 The company has sold its entire holding in Madhusudan Fiscal Ltd. ; 100% subsidiary company during F.Y. 2013-14. The loss of Rs. 16.00 Lacs is shown as exceptional item.

5 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter and nine months ended 31.12.2014.

Date: 05.02.2015
Place: Ahmedabad

By order of the Board

Rajesh B Shah
Rajesh B Shah
Director

Madhusudan Industries Limited

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STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014
(Rs. In Lacs)

Particulars	Standalone Results					
	Quarter Ended			Nine Months Ended		Previous Year
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Trading / Outsourcing	0.00	0.00	0.00	0.00	0.00	0.00
(b) Horticulture	2.71	0.20	1.82	3.81	4.45	6.71
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	2.71	0.20	1.82	3.81	4.45	6.71
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	2.71	0.20	1.82	3.81	4.45	6.71
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Trading / Outsourcing others	-3.88	-1.09	13.64	0.38	25.97	49.19
(b) Horticulture	-3.73	-5.62	-5.15	-15.31	-15.61	-18.39
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	-7.61	-6.71	8.49	-14.93	10.36	30.80
Less: (i) Interest	-8.84	-9.27	-8.13	-27.54	-21.61	-27.30
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	1.23	2.56	16.62	12.61	31.97	58.10
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Trading / Outsourcing others	1287.94	1283.42	1241.58	1287.94	1241.58	1268.03
(b) Horticulture	87.02	90.31	94.65	87.02	94.65	94.33
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	1374.96	1373.73	1336.23	1374.96	1336.23	1362.36

Date: 05.02.2015
Place: Ahmedabad

By order of the Board


Rajesh B Shah
Director