

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.

Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in

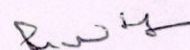
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015							
Particulars		(Rs. in Lacs)					
		Quarter Ended			Half year Ended		Previous year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
PART I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales / Income from operations	0.00	0.00	0.20	0.00	1.10	4.40
	b) Other Operating Income	26.04	25.41	24.26	51.45	47.09	96.28
	Total Income from operations (net)	26.04	25.41	24.46	51.45	48.19	100.68
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	7.82	8.56	9.68	16.38	17.41	38.19
	e) Depreciation & amortization expenses	5.13	4.77	6.27	9.90	9.09	22.39
	f) Other expenses	6.34	4.64	15.66	10.98	27.67	71.13
	Total expenses	19.29	17.97	31.61	37.26	54.17	131.71
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	6.75	7.44	-7.15	14.19	-5.98	-31.03
4	Other Income	11.11	14.50	9.72	25.61	17.39	48.72
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	17.86	21.94	2.57	39.80	11.41	17.69
6	Finance Costs	0.01	0.02	0.01	0.03	0.03	0.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	17.85	21.92	2.56	39.77	11.38	17.62
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	17.85	21.92	2.56	39.77	11.38	17.62
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	17.85	21.92	2.56	39.77	11.38	17.62
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	17.85	21.92	2.56	39.77	11.38	17.62
14	Paid-up equity share capital (Face Value Rs. 5/- each)	268.75	268.75	268.75	268.75	268.75	268.75
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	---	---	1036.96
16 I	Earnings Per Share(before extraordinary items) of Rs. 5/- each (not annualized)						
	Basic & Diluted	0.33	0.41	0.05	0.74	0.21	0.33
16 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each (not annualized)						
	Basic & Diluted	0.33	0.41	0.05	0.74	0.21	0.33
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	2268714	2268714	2237020	2268714	2237020	2268714
	- Percentage of shareholding	42.21	42.21	41.62	42.21	41.62	42.21
2	Promoter and Promoters group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - Encumbered						
	- Number of Shares	3106286	3106286	3137980	3106286	3137980	3106286
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	57.79	57.79	58.38	57.79	58.38	57.79
B INVESTOR COMPLAINTS		Quarter ended 30.09.2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	4					
	Disposed off during the quarter	4					
	Remaining unresolved at the end of the quarter	0					

- Notes:
- The above statement of standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.11.2015.
 - Figures have been regrouped wherever necessary.
 - There is no business operation of Horticulture Division hence in current quarter segmental reporting is not given.
 - The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.09.2015.

By order of the Board


P. C. Surana
Director

Date: 05.11.2015
Place: Ahmedabad

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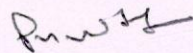
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Particulars		(Rs. In Lacs)	
		As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	268.75	268.75
	(b) Reserves and surplus	1076.72	1036.96
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1345.47	1305.71
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	19.46	19.46
	(d) Long-term provisions	53.03	53.03
	Sub-total - Non-current liabilities	72.49	72.49
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	33.50	28.44
	(d) Short-term provisions	5.57	5.57
	Sub-total - Current liabilities	39.07	34.01
	TOTAL - EQUITY AND LIABILITIES	1457.03	1412.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	300.86	310.76
	(ii) Capital work-in-progress	0.00	0.00
		300.86	310.76
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	195.60	195.74
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	138.44	132.56
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	634.90	639.06
2	Current assets		
	(a) Current investments	227.12	222.97
	(b) Inventories	0.00	0.00
	(c) Trade receivables	143.62	143.59
	(d) Cash and cash equivalents	261.31	279.60
	(e) Short-term loans and advances	173.19	111.04
	(f) Other current assets	16.89	15.95
	Sub-total - Current assets	822.13	773.15
	TOTAL - ASSETS	1457.03	1412.21

Date: 05.11.2015
Place: Ahmedabad

By Order of the Board


P. C. Surana
Director