

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2015						
Particulars		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Rs. in Lacs)				
PART I		*(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
a)	Net Sales / Income from operations	0.59	2.71	2.26	4.40	6.71
b)	Other Operating Income	24.98	24.21	22.55	96.28	89.13
	Total Income from operations (net)	25.57	26.92	24.81	100.68	95.84
2	Expenses					
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work -in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d)	Employee benefits expenses	11.32	9.46	5.50	38.19	28.45
e)	Depreciation & amortisation expenses	6.61	6.69	2.97	22.39	12.89
f)	Other expenses	22.05	21.41	6.12	71.13	23.26
	Total expenses	39.98	37.56	14.59	131.71	64.60
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	-14.41	-10.64	10.22	-31.03	31.24
4	Other Income	19.44	11.89	15.93	48.72	43.12
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	5.03	1.25	26.15	17.69	74.36
6	Finance Costs	0.02	0.02	0.02	0.07	0.26
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	5.01	1.23	26.13	17.62	74.10
8	Less : Exceptional items (Refer note-5)	0.00	0.00	0.00	0.00	16.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	5.01	1.23	26.13	17.62	58.10
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	5.01	1.23	26.13	17.62	58.10
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	5.01	1.23	26.13	17.62	58.10
14	Paid-up equity share capital (Face Value Rs. 5/- each)	268.75	268.75	268.75	268.75	268.75
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	1036.96	1093.61
16 I	Earnings Per Share(before extraordinary items) of Rs. 5/- each (not annualised)					
	Basic & Dilluted	0.09	0.02	0.49	0.33	1.08
16 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each (not annualised)					
	Basic & Dilluted	0.09	0.02	0.49	0.33	1.08
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	2268714	2237020	2237020	2268714	2237020
	- Percentage of shareholding	42.21	41.62	41.62	42.21	41.62
2	Promoter and Promoters group shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b)	Non - Encumbered					
	- Number of Shares	3106286	3137980	3137980	3106286	3137980
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	57.79	58.38	58.38	57.79	58.38
B	INVESTOR COMPLAINTS	Quarter ended 31-03-2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	5				
	Disposed off during the quarter	5				
	Remaining unresolved at the end of the quarter	Nil				

- Notes
- The above statement of standalone Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2015
 - Figures have been regrouped wherever necessary.
 - The figures for the quarter ended 31.03.2015 are the balancing figures between Audited figures for the year ended 31.03.2015 and published year to date figures upto the third quarter ended 31.12.2014, which were subject to Limited Review.
 - Segment-wise results is reported separately.
 - The company has sold its entire holding of Madhusudan Fiscal Ltd. ; 100% subsidiary company during the previous year. The loss of Rs. 16.00 Lacs is shown as exceptional item.
 - Register of members and share transfer book will remain closed from 12.09.2015 to 24.09.2015. (both days inclusive)

Date: 27.05.2015
Place: Ahmedabad

By order of the Board

Rajesh B Shah
Rajesh B Shah
Director

Madhusudan Industries Limited

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STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015
(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	*(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(net sale/income from each segment should be disclosed under this head)					
(a) Trading / Outsourcing	0.00	0.00	0.00	0.00	0.00
(b) Horticulture	0.59	2.71	2.26	4.40	6.71
(c) Others	0.00	0.00	0.00	0.00	0.00
Total	0.59	2.71	2.26	4.40	6.71
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	0.59	2.71	2.26	4.40	6.71
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Trading / Outsourcing others	-5.26	-3.88	23.22	-4.88	49.19
(b) Horticulture	0.18	-3.73	-2.78	-15.13	-18.39
(c) Others	0.00	0.00	0.00	0.00	0.00
Total	-5.08	-7.61	20.44	-20.01	30.80
Less: (i) Interest	-10.09	-8.84	-5.69	-37.63	-27.30
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	5.01	1.23	26.13	17.62	58.10
3. Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Trading / Outsourcing others	1276.93	1287.94	1268.03	1276.93	1268.03
(b) Horticulture	28.78	87.02	94.33	28.78	94.33
(c) Others	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	1305.71	1374.96	1362.36	1305.71	1362.36

Date: 27.05.2015
Place: Ahmedabad

By order of the Board

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Director

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	Standalone	
		As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	268.75	268.75
	(b) Reserves and surplus	1036.96	1093.61
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1305.71	1362.36
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	19.46	18.31
	(d) Long-term provisions	53.03	53.03
	Sub-total - Non-current liabilities	72.49	71.34
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	28.44	32.49
	(d) Short-term provisions	5.57	4.11
	Sub-total - Current liabilities	34.01	36.60
	TOTAL - EQUITY AND LIABILITIES	1412.21	1470.30
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	310.76	138.53
	(ii) Capital work-in-progress	0.00	30.67
		310.76	169.20
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	195.74	193.13
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	132.56	332.27
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	639.06	694.60
2	Current assets		
	(a) Current investments	222.97	293.34
	(b) Inventories	0.00	0.40
	(c) Trade receivables	143.59	170.38
	(d) Cash and cash equivalents	279.60	275.06
	(e) Short-term loans and advances	111.04	23.27
	(f) Other current assets	15.95	13.25
	Sub-total - Current assets	773.15	775.70
	TOTAL - ASSETS	1412.21	1470.30

Date: 27.05.2015

Place: Ahmedabad

By Order of the Board

Rajesh B Shah

Rajesh B Shah

Director