

# Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.

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Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016							
PART I	Particulars	(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	a) Net Sales / Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Operating Income	26.72	26.72	26.01	79.44	77.46	103.47
	Total Income from operations (net)	26.72	26.72	26.01	79.44	77.46	103.47
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	10.00	9.40	9.29	29.00	25.67	39.01
	e) Depreciation & amortisation expenses	1.91	6.14	4.96	14.46	14.86	26.27
	f) Other expenses	5.10	5.78	4.87	16.11	15.85	56.03
	Total expenses	17.01	21.32	19.12	59.57	56.38	121.31
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	9.71	5.40	6.89	19.87	21.08	-17.84
4	Other Income	5.44	16.51	11.86	38.60	37.47	54.91
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	15.15	21.91	18.75	58.47	58.55	37.07
6	Finance Costs	0.02	0.01	0.02	0.05	0.05	0.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	15.13	21.90	18.73	58.42	58.50	37.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary activities before tax (7-8)</b>	<b>15.13</b>	<b>21.90</b>	<b>18.73</b>	<b>58.42</b>	<b>58.50</b>	<b>37.00</b>
10	Tax expenses	3.02	4.38	0.00	11.68	0.00	10.92
11	<b>Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)</b>	<b>12.11</b>	<b>17.52</b>	<b>18.73</b>	<b>46.74</b>	<b>58.50</b>	<b>26.08</b>
12	Extraordinary items (net of tax expenses Rs. - Lacs )	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>12.11</b>	<b>17.52</b>	<b>18.73</b>	<b>46.74</b>	<b>58.50</b>	<b>26.08</b>
14	Paid-up equity share capital (Face Value Rs. 5/- each)	268.75	268.75	268.75	268.75	268.75	268.75
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	---	1063.04
16 I	Earnings Per Share (before extraordinary items) of Rs. 5/- each (not annualised)						
	Basic and Diluted	0.23	0.33	0.35	0.87	1.09	0.49
16 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each (not annualised)						
	Basic and Diluted	0.23	0.33	0.35	0.87	1.09	0.49

- Notes: 1 The above statement of Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.01.2017.
- 2 Figures have been regrouped wherever necessary.
- 3 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 31.12.2016.
- 4 Investors Complaints: Pending at the beginning of Quarter : 0, Received during Quarter : 4, Disposed off During Quarter : 4, Unresolved at the end of Quarter : 0.
- 5 The above Unaudited Financial Results for the quarter and nine months ended 31.12.2016 are available on company's website i.e. www.madhusudan-india.com and BSE website i.e. www.bseindia.com

For and on behalf of the Board of Directors

*Rajesh B. Shah*

Rajesh B. Shah  
Director

Date: 31.01.2017  
Place: Ahmedabad

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<b>EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016</b>				
<b>Particulars</b>		<b>(Rs. In Lacs)</b>		
		<b>Quarter Ended</b>	<b>Nine Months Ended</b>	<b>Quarter Ended</b>
		<b>31.12.2016</b>	<b>31.12.2016</b>	<b>31.12.2015</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
1	Total Income from operations (net)	26.72	79.44	26.01
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	15.13	58.42	18.73
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	15.13	58.42	18.73
4	<b>Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)</b>	<b>12.11</b>	<b>46.74</b>	<b>18.73</b>
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	12.11	46.74	18.73
6	Equity Share Capital (Face Value Rs. 5/- each)	268.75	268.75	268.75
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year*	-	-	-
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) - Basic and Diluted	0.23	0.87	0.35

\* Reserves excluding Revaluation Reserves as on 31 March, 2016 was Rs. 1063.04 Lacs.

**Notes ::**

- 1 The above is an extract of the detailed format of results for quarter and nine months ended on 31st December, 2016 filed with the Stock Exchange under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Result for quarter and nine months ended 31.12.2016 are available on company's website (www.madhusudan-india.com) and website of the Stock Exchange (www.bseindia.com)
- 2 Figures have been regrouped wherever necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.01.2017.

Date: 31.01.2017  
Place: Ahmedabad

For and on behalf of the Board of Directors

  
Rajesh B. Shah  
Director